



**ASIAN**  
*fertilizers ltd.*

To,  
The Manager,  
Listing Department  
BSE Ltd.  
PJ Towers, Dalal Street,  
Mumbai-400001, India  
BSE Scrip code: 524695

**SUBJECT: SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER ENDED  
DECEMBER 31, 2023**

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith Unaudited Financial Results along with Limited Review Report for the Quarter ended December 31, 2023 in the format prescribed by the SEBI.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Asian Fertilizers Limited

Date: 14/02/2024

Place: Gorakhpur

  
Somil Matanhelia  
Whole Time Director  
DIN: 01738413

**Regd. Office :**  
Flat No. 202, Preet Garden  
3A/172, Azad Nagar, Kanpur - 208002  
CIN No. L99999 UP1986PLC007621  
Website : [www.asianfertilizers.com](http://www.asianfertilizers.com)

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**Factory :**  
Village : Deokahiya,  
Sardar Nagar, Gorakhpur  
PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1Z1



**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Asian Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To The Board of Directors of Asian Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Asian Fertilizers Limited (the Company) for the quarter and nine month ended December 31, 2023 (the statements) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.  
Chartered Accountants  
Firm Reg. No. 000952C



Divyank Nigam  
Partner

M. No. 438443

UDIN: 24438443BKAVHS7114



Place: Kanpur

Date: February 14, 2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTH ENDED 31st DECEMBER, 2023

(Rs. in Lacs)

Sr No.	Particulars	Quarter ended			Nine Month ended		Year ended
		12/31/2023	9/30/2023	12/31/2022	12/31/2023	31-12-2022	3/31/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income from operations (net of GST)	1,456.60	1,481.11	2,661.74	4,227.91	6,810.00	8,059.74
II.	Other Income	14.17	40.88	15.08	65.78	28.62	52.11
III.	<b>Total Income (III+I+II)</b>	<b>1,470.76</b>	<b>1,521.99</b>	<b>2,676.82</b>	<b>4,293.69</b>	<b>6,838.62</b>	<b>8,111.85</b>
IV.	<b>Expenses</b>						
	(a) Cost of materials consumed	948.20	924.02	1,491.20	2,915.86	4,471.60	5,070.91
	(b) Purchase of stock-in-trade	147.22	108.77	291.53	655.99	487.73	661.60
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(150.85)	93.61	138.18	(560.77)	(21.08)	80.04
	(d) Employee Benefits expenses	95.24	98.90	108.00	289.90	293.17	392.21
	(e) Finance Costs	41.07	38.39	30.97	110.53	75.85	111.77
	(f) Depreciation and Amortisation expense	14.26	11.65	12.00	38.26	36.00	52.89
	(g) Other expenses	335.11	228.45	510.18	832.66	1,219.31	1,518.99
	<b>Total Expenses (IV)</b>	<b>1,430.24</b>	<b>1,503.79</b>	<b>2,582.06</b>	<b>4,282.43</b>	<b>6,562.58</b>	<b>7,883.41</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>40.53</b>	<b>18.20</b>	<b>94.76</b>	<b>11.26</b>	<b>276.04</b>	<b>223.44</b>
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before tax (V-VI)</b>	<b>40.53</b>	<b>18.20</b>	<b>94.76</b>	<b>11.26</b>	<b>276.04</b>	<b>223.44</b>
VIII.	<b>Tax Expense</b>						
	(1) Current Tax	5.70	-	30.95	5.70	79.57	67.27
	(2) Deferred Tax	4.93	4.53	(2.45)	(2.68)	(3.95)	(4.94)
IX.	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>29.90</b>	<b>13.67</b>	<b>66.26</b>	<b>8.24</b>	<b>200.42</b>	<b>161.11</b>
X.	Profit/loss from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	<b>Profit/Loss from discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>29.90</b>	<b>13.67</b>	<b>66.26</b>	<b>8.24</b>	<b>200.42</b>	<b>161.11</b>
XIV.	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.21)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	-	-	-	0.56
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income taxes related to items that will be reclassified to profit or loss	-	-	-	-	-	(1.65)
	<b>Total Other Comprehensive Income (XIV)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.65)</b>
XV.	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>29.90</b>	<b>13.67</b>	<b>66.26</b>	<b>8.24</b>	<b>200.42</b>	<b>159.46</b>
XVI.	<b>Paid-up equity share capital (FV of Rs. 10/- each)</b>	<b>790.15</b>	<b>790.15</b>	<b>790.15</b>	<b>790.15</b>	<b>790.15</b>	<b>790.15</b>
XVII.	<b>Other Equity (Excluding Revaluation Reserve)</b>						<b>1,040.76</b>
XVIII.	<b>Earnings per share (FV per share Rs. 10/- each)</b>						
	(a) Basic (Rs) (Not Annualised)	<b>0.38</b>	<b>0.17</b>	<b>0.84</b>	<b>0.10</b>	<b>2.54</b>	<b>2.04</b>
	(b) Diluted (Rs) (Not Annualised)	<b>0.38</b>	<b>0.17</b>	<b>0.84</b>	<b>0.10</b>	<b>2.54</b>	<b>2.04</b>

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2024.
- The Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2023 pursuant to Regulation 33(3)(c) (i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the manufacture and sale of Single Super Phosphate Fertilizer. There is no separate reportable segment as per IndAS 108, "Operating Segment".
- The Figure for the quarter ended 31st December, 2022/2023 are balancing figures between figures in respect of nine month ended 31st December, 2022/2023 and the Published result of six month ended on 30th September, 2022/2023.
- Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

Date: 14/02/2024  
Place: Gorakhpur



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